

Harbor Business Services, Inc.
aka Diamond Community Management

Balance Sheet
CW Division 12 STEP Association
July 2017

		Balance
Assets		
1082	CW Division 12 STEP Assoc. Op Acct	19,967.79
1083	CW Division 12 STEP Assoc Reserve A	62,782.74
Total Assets		82,750.53
Liabilities & Capital		
2020	Prepaid Assessments	5,290.00
	Total Liabilities	5,290.00
3000	Retained Earnings	84,855.78
3999	Current Year Earnings/Loss	(7,395.25)
	Total Capital	77,460.53
Total Liabilities & Capital		82,750.53

**Harbor Business Services, Inc.
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Operating Statement (Budget vs. Actual)

CW Division 12 STEP Association

July 2017

		Actual	Current Month Budget	Variance	Actual	Year To Date Budget	Variance
Revenue							
4000	Dues Assessment	5,850.00	6,210.00	(360.00)	44,021.00	43,470.00	551.00
4100	Late Charge Fee	0.00	0.00	0.00	731.00	0.00	731.00
4160	Interest Income	0.00	0.00	0.00	26.31	0.00	26.31
Total Revenue		5,850.00	6,210.00	(360.00)	44,778.31	43,470.00	1,308.31
Operating Expenses							
5005	Annual Corp. Registrator	0.00	0.00	0.00	(10.00)	(10.00)	0.00
5010	Management Fees	(475.00)	(475.00)	0.00	(3,325.00)	(3,325.00)	0.00
5130	Postage	(14.70)	(4.16)	(10.54)	(42.97)	(29.16)	(13.81)
5190	Administrative Expenses	0.00	(18.75)	18.75	0.00	(131.25)	131.25
5200	Maintenance & Repair	0.00	(186.42)	186.42	(2,881.94)	(1,304.92)	(1,577.02)
5205	Maint. Supplies Expense	0.00	0.00	0.00	(216.23)	0.00	(216.23)
5220	Grounds Maintenance	0.00	(83.33)	83.33	0.00	(166.66)	166.66
5300	Electricity	(24.21)	(25.00)	0.79	(199.72)	(175.00)	(24.72)
5315	Sewer Expense	(11,100.72)	(10,488.00)	(612.72)	(42,424.35)	(41,952.00)	(472.35)
5410	Bank Charges	0.00	(12.50)	12.50	0.00	(87.50)	87.50
5435	Legal	0.00	(41.66)	41.66	0.00	(291.66)	291.66
5441	Taxes Preparation	0.00	0.00	0.00	(175.00)	(170.00)	(5.00)
5520	Insurance	0.00	0.00	0.00	(1,399.00)	(2,000.00)	601.00
5521	Insurance - General	0.00	0.00	0.00	(345.00)	0.00	(345.00)
5570	Website	0.00	0.00	0.00	(197.27)	0.00	(197.27)
Total Operating Expenses		(11,614.63)	(11,334.82)	(279.81)	(51,216.48)	(49,643.15)	(1,573.33)
Other Income & Expenses							
9017	Reserve Fund Expenditur	0.00	0.00	0.00	(957.08)	0.00	(957.08)
Total Other Income & Expenses		0.00	0.00	0.00	(957.08)	0.00	(957.08)
Net Income (Loss)		(\$5,764.63)	(\$5,124.82)	(\$639.81)	(\$7,395.25)	(\$6,173.15)	(\$1,222.10)

